

COMPANY ORGANISATION

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Prof.COMMERCE**

Introduction to Company

Company is an artificial person created by law having a separate entity with perpetual succession and have a common seal. (Prof. L.H. Haney.)

A company is a juristic personality or legal person separate from its members. Thus, it exists only in the contemplation of law. New company act 2013 presently regulate and manage the companies in India.

Characteristics

Artificial
person

Separate
entity

Common Seal

Share transfer
facility

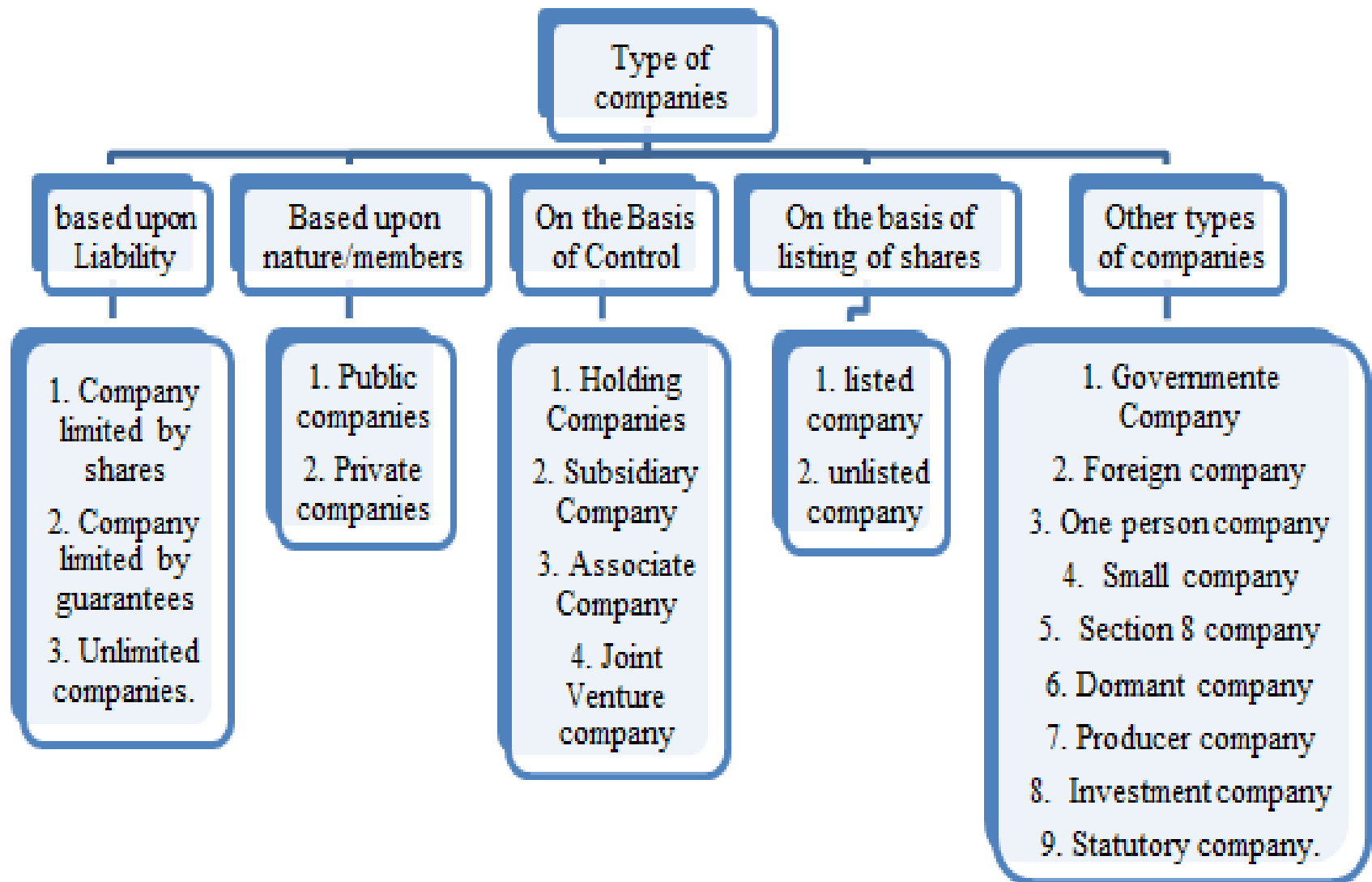
Limited liability

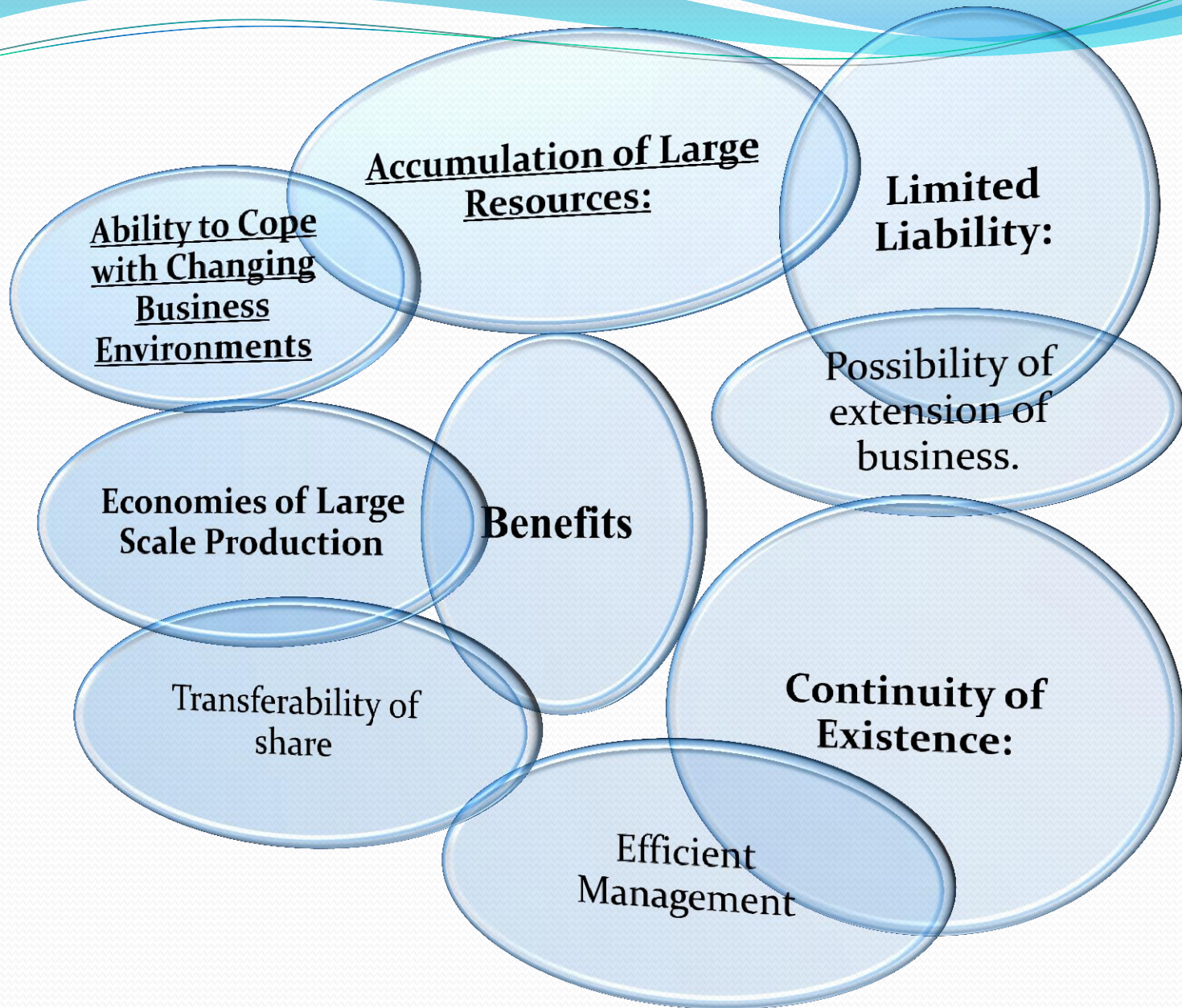
Association of
person

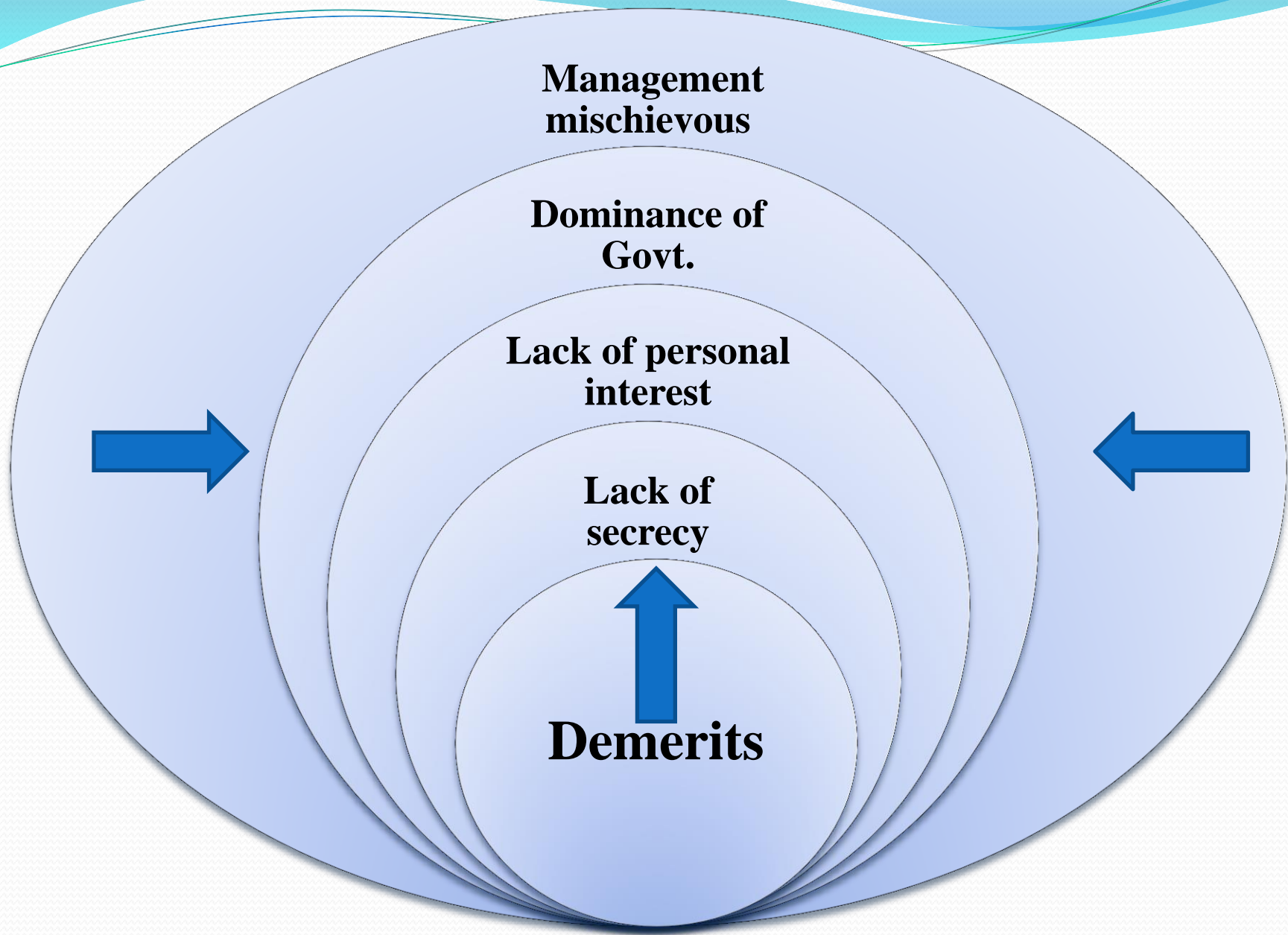
Created by law

Perpetual
Succession

TYPES OF COMPANY







**Management
mischievous**

**Dominance of
Govt.**

**Lack of personal
interest**

**Lack of
secrecy**

Demerits

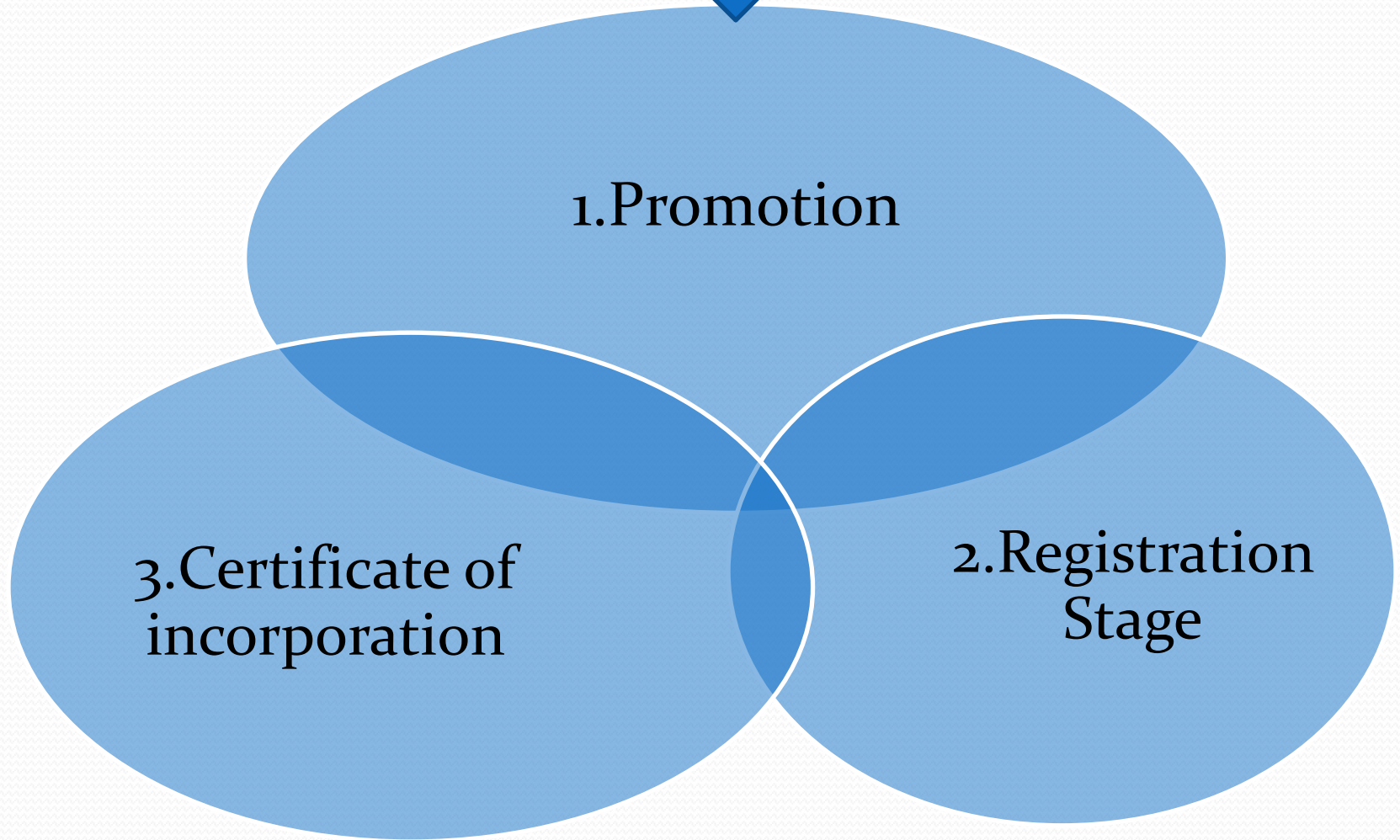
Process of formation of a company



1.Promotion

2.Registration
Stage

3.Certificate of
incorporation





THANK YOU